

Chapter 45 (December 12) *An Act to amend the Federal-Provincial Fiscal Arrangements Act, 1972, the Federal-Provincial Fiscal Revision Act, 1964 and the Income Tax Act* broadens the equalization formula to include school purpose taxes in the revenue to be equalized, extends to March 31, 1977 the post-secondary education financing arrangements as contained in Part VI of the Federal-Provincial Fiscal Arrangements Act, 1972 and enables an amount equivalent to the three points of personal income tax to be recovered when the Youth Allowances Act was repealed by the Family Allowances Act (Chapter 44).

Chapter 46 (December 12) *Foreign Investments Review Act* provides for the review and assessment of acquisitions of control of Canadian business enterprises by certain persons and of the establishment of new businesses in Canada by certain persons, and provides for a Foreign Investment Review Agency and for a Commissioner thereof.

Chapter 47 (December 21) *Appropriation Act No. 5, 1973* grants to Her Majesty certain sums of money for the public service for the financial year ending March 31, 1974.

Chapter 48 (December 21) *An Act to amend the Parole Act* provides for the appointment of not more than 10 additional ad hoc members of the National Parole Board and for their remuneration and expenses.

Chapter 49 (December 21) *The Residential Mortgage Financing Act* establishes the Federal Mortgage Exchange Corporation, with a capital stock of \$100 million, to buy or sell mortgages on residential properties or to make loans of up to one year on the security of such mortgages; offers special status for specialized mortgage investment companies and special "flow through" tax conditions for such companies.

Chapter 50 (January 14) *The Protection of Privacy Act* amends the Criminal Code, the Crown Liability Act and the Official Secrets Act to create offences relating to the invasion of privacy and provides that the Crown shall in certain circumstances be liable for punitive damages in case of loss or damage caused by or attributable to the interception of a private communication or by the use or disclosure of such private communication or by the disclosure of its existence.

Chapter 51 (January 14) *The Election Expenses Act* amends the Canada Elections Act, the Broadcasting Act and the Income Tax Act in respect of election expenses by providing for reimbursement of a portion of election expenses to candidates and registered parties; sets out new regulations on the appointment of auditors and agents and the amount and allocation of free broadcast time for major parties. Sources of contributions must be disclosed by the parties and certified as such by the Chief Electoral Officer for tax credit purposes.

Chapter 52 (January 14) *The Energy Supplies Emergency Act* provides a means to conserve the supplies of petroleum products within Canada during periods of national emergency caused by shortages or market disturbances affecting the national security, welfare and economic stability of Canada. It amends the National Energy Board Act and establishes an Energy Supplies Allocation Board.

Chapter 53 (January 14) *The Oil Export Tax Act* imposes a charge on the export of crude oil from Canada, imposes an oil export tax under the Excise Tax Act and allocates certain of the revenues derived from the oil export tax by providing that there shall be paid out of the Consolidated Revenue Fund to defined producing provinces for a prescribed period a proportion of 50% of the revenues to such provinces.